- WAC 284-17-540 Requirements applicable to independent prelicensing insurance education providers. In addition to the requirements set forth in WAC 284-17-530, all independent providers must comply with the following additional requirements:
- (1) The proposed program director must meet the standards set forth in WAC 284-17-535.
- (2) The proposed instructors must be in good standing with the commissioner and must meet the standards set forth in WAC 284-17-537.
- (3) All tuition funds received must be promptly deposited into an account separate from any other account or depository.
- (4) The accounting system used must provide an audit trail so that details underlying the summary data can be identified.
- (5) Records of tuition accounting must be available for inspection by the commissioner during regular business hours for three years after the date of the transaction.
- (6) Lecture or proctored self-study courses must be offered at one or more physical locations accessible to the public within Washington.

[Statutory Authority: RCW 48.02.060, 48.17.005. WSR 09-02-073 (Matter No. R 2008-06), § 284-17-540, filed 1/6/09, effective 7/1/09. Statutory Authority: RCW 48.02.060. WSR 89-19-036 (Order R 89-9), § 284-17-540, filed 9/15/89, effective 10/16/89; WSR 89-14-045 (Order R 89-8), § 284-17-540, filed 6/29/89. Statutory Authority: RCW 48.02.060 and 48.17.070. WSR 89-01-055 (Order R 88-14), § 284-17-540, filed 12/16/88.1